

Message Text

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ACTION IO-13

INFO OCT-01 AF-10 ARA-11 EA-11 EUR-25 NEA-10 RSC-01 ADP-00

AID-20 SR-02 ORM-03 OMB-01 TRSE-00 CIAE-00 INR-10

NSAE-00 PM-07 L-03 RSR-01 /129 W

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FM USMISSION USUN NY

TO SECSTATE WASHDC 8132

INFO AMEMBASSY DACCA

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E. O. 11652: N/A

TAGS: AORG, UN, SWEL

SUBJ: UNROB - FINANCIAL REQUIREMENTS

REF: (A) STATE 85224

(B) USUN 1658

(C) STATE 48517

FOR IO (PASS AID)

1. IN REGARD REF (A), USUN ASSUMES ESTIMATED EXPENDITURES OF \$10.6 MILLION THROUGH DEC 1973 (REF B) WERE REDUCED BY \$2.6 MILLION CREDIT FROM UNROD AS OF MAR 31 FOR NET REQUIREMENT OF \$8.1 MILLION, OF WHICH ONE THIRD WOULD BE APPROXIMATELY \$2.7 MILLION. THUS, USG CONTRIBUTION OF \$2.5 MILLION CLOSE TO ONE THIRD OF \$8.1 MILLION NET AND ESSENTIALLY CONSISTENT WITH OUR PREVIOUSLY STATED WILLINGNESS MEET ONE THIRD OF COSTS DURING UNROB PHASE. WITH THIS IN MIND MISOFF HAS NOW CONVEYED SUGGESTED POINTS REF (A) TO SIR ROBERT JACKSON. DELAY DUE TO SIR ROBERT'S ABSENCE FROM NEW YORK AND OUR JUDGEMENT THIS SHOULD BE DISCUSSED DIRECTLY WITH HIM.

2. SIR ROBERT UNDERSTANDS LOGIC OUR POSITION AND APPEARS LIMITED OFFICIAL USE
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BE SYMPATHETIC TO IT WHILE, AT SAME TIME, NOTING UNROB HAS SO FAR NOT RECEIVED CONTRIBUTIONS SUFFICIENT COVER \$910,101 DEFICIT ALSO SET FORTH REF (B). HE ASSURED MISOFF HE HAS BEEN AND WILL CONTINUE PRESS OTHERS FOR THIS

AMOUNT.

3. IN MEANTIME, UNROB DACCA, O/ A MAY 14, TRANSMITTED REQUEST TO NY FOR ADDITIONAL LIGHTERING CAPABILITY. REQUEST, AS WE UNDERSTAND IT, IS TO (I) EXTEND PRESENT LEVEL OF EIGHT VESSELS THROUGH JUNE 30 BY EXERCIS NG AVAILABLE OPTIONS; (II) CHARTER FOUR REPLACEMENT VESSELS FOR PERIOD JULY 1 TO SEPT 30; AND (III) ASSUME SIX VESSEL CAPABILITY FOR PERIOD OCT 1 TO DEC 31. UNROB ESTIMATES IT CAN PROVIDE LEVEL OF LIGHTERING RECOMMENDED BY DACCA WITH FINANCIAL RESOURCES IN HAND THROUGH MID-AUGUST BUT TO PROVIDE LEVEL RECOMMENDED THROUGH END OF YEAR IT WOULD REQUIRE ADDITIONAL FUNDS IN ORDER \$1.9 MILLION. NY AND DACCA HAVE EXCHANGED MESSAGES RE REQUEST WITH DACCA ARGUING ITS REQUEST ALREADY SHAVED TO MINIMUM REQUIREMENT AND NY EXPLAINING ITS FINANCIAL LIMITATIONS. UNROD/ NY SEEMS INCLINED ACCEPT DACCA CASE RE LIGHTERING REQUIRED THROUGH END OF YEAR AND JACKSON KNOWN TO BE CONSIDERING APPEAL FOR ADDITIONAL \$2 TO \$2.5 MILLION AT NEXT PERIODIC MEETING OF INTERESTED GOVERNMENTS SCHEDULED FOR JUNE 22.

4. IN THIS CONTEXT USUN WISHES RAISE FOLLOWING QUESTIONS WITH WASHINGTON AND USCOR DACCA:

A. TO WHAT EXTENT IS UNROB/ DACCA REQUEST FOR LIGHTERING CAPABILITY A BONA FIDE REQUIREMENT? WHAT IS RELATIONSHIP " LIGHTERING VESSELS" TO MINIBULKERS, WHICH ARE ALSO USED FOR LIGHTERING AND ARE CHARTERED THROUGH END OF YEAR, VIS- A- VIS AGGREGATE LIGHTERING REQUIREMENTS? WHAT WOULD HAPPEN IF UNROB DID NOT FINANCE BEYOND MID- AUGUST WHAT UNROB/ DACCA CONSTRUES TO BE REQUIREMENTS THROUGH END OF YEAR?

B. BEARING IN MIND OUR PREVIOUS AND OFTEN STATED WILLINGNESS, IN PRINCIPLE, MEET ONE THIRD OF COSTS AFTER MAR 31 AND IF UNROB DETERMINES IT ESSENTIAL MEET LIGHTERING LIMITED OFFICIAL USE
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REQUEST, THUS INCREASING TOTAL ESTIMATED EXPENDITURES FROM \$10.7 TO \$12.6 MILLION, CAN USUN ASSUME USG PREPARED CONTRIBUTE FURTHER AMOUNT OF \$1 MILLION REFERRED PARA (2) REF (C)?

5. WOULD APPRECIATE COMMENTS AND GUIDANCE QUESTIONS POSED PARA (4) ABOVE SOONEST.

6. FINALLY, REF (A) ASSUMES PARENTHETICALLY THAT NONE OF INTEREST ACCRUING TO UNROB IS FROM U. S. CONTRIBUTIONS. UNROB ADVISES THAT, EXCEPT FOR INTEREST EARNED DURING EARLY UNROD PERIOD FOR WHICH WE HAVE ALREADY DEDUCTED

AN OFFSETTING AMOUNT IN SETTLING BALANCE \$35 MILLION GRANT,
NO INTEREST DERIVED FROM USG CONTRIBUTIONS.
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